

Huguenot Hundred Community Association

Budget 2016

Unapproved

Income		Budget 2015	Budget 2016	Change	Notes
Membership & User Fee		\$ 6,230.00	\$ 6,230.00	\$ -	1
Interest		\$ 20.00	\$ 20.00	\$ -	
Total Income		\$ 6,250.00	\$ 6,250.00	\$ -	
Expenses					
State Corporation Commission Registration Fee		\$ 25.00	\$ 25.00	\$ -	
Property Tax		\$ 775.00	\$ 800.00	\$ 25.00	2
Insurance		\$ 610.00	\$ 610.00	\$ -	
Business Expenses	(Postage, Annual Meeting, etc.)	\$ 600.00	\$ 600.00	\$ -	
Keys		\$ -	\$ 600.00	\$ 600.00	3
Improvements & Maintenance		\$ 10,000.00	\$ 2,000.00	\$ (8,000.00)	4
Portapotty	6 months	\$ 525.00	\$ 450.00	\$ (75.00)	5
Total Expenses		\$ 12,535.00	\$ 5,085.00	\$ (7,450.00)	
Balance Sheet					
Beginning Balance January 1 of Year presented		\$ 15,113.43	\$ 8,828.43	\$ (6,285.00)	
Income		\$ 6,250.00	\$ 6,250.00	\$ -	
Expenses		\$ 12,535.00	\$ 5,085.00	\$ (7,450.00)	
P/L		\$ (6,285.00)	\$ 1,165.00	\$ 7,450.00	
Ending Balance December 31 of Year presented		\$ 8,828.43	\$ 9,993.43	\$ 1,165.00	

Wendy Austin
Treasurer

Notes:

- 1 Assume the same income structure as 2015
- 2 Assume 46 MF @ \$65, 42 UF @ \$70, 8 CR @ \$25, 1 IF @ \$100, 1 LK @ \$25
- 3 Assume increase in taxes each year
- 4 Assume rekey of gate at riverfront property and 55 duplicate key copies last completed 8/2013 by Nat'l Security and Door @ \$5:
- 5 2015 improvements included boat ramp repair
- 6 Portapotty payments @ \$75, 7 paid in 2015 due to underpayment of 1 invoice in 2014